

# ARTICLES OF ASSOCIATION OF KUKKIWON

## CHAPTER 1. GENERAL PROVISIONS

**Article 1 (Basis of Establishment and the Name)** This corporation shall be established pursuant to Article 19 of the Act on the Promotion of Taekwondo and Creation of Taekwondo Park. The name of the corporation shall be 'Kukkiwon' (The World Taekwondo Headquarters) <Amended on May 13, 2019, and March 14, 2025>

**Article 2 (Purpose)** The purpose of Kukkiwon is to spread Taekwondo culture and values, to enhance the international status of Taekwondo, and to contribute to the peace of humanity by inheriting and promoting the spirit and techniques of Taekwondo, a cultural heritage of Korea. <Amended on May 13, 2019, December 9, 2020, and March 14, 2025>

**Article 3 (Location of the Head Office and Branches, Etc.)** Kukkiwon shall have its head office in Seoul Metropolitan City, and may have representative offices, branches, and other offices within or outside of Korea if necessary. <Amended on May 13, 2019>

**Article 4 (Scope of Business)** Kukkiwon shall conduct the following businesses in order to attain the purposes prescribed in Article 2. <Amended on May 13, 2019, December 9, 2020, and March 14, 2025>

1. Research and development of Taekwondo techniques and theories;
2. Taekwondo Poom and Dan promotion tests and dissemination of Taekwondo;
3. Development and distribution of Taekwondo curriculum;
4. Development of Taekwondo teaching materials and aids;
5. Taekwondo leadership training and education;
6. Overseas dispatch of Taekwondo masters;
7. Fostering and domestic and overseas dispatch of Taekwondo demonstration teams;
8. Global dissemination and international exchange projects of Taekwondo;
9. Hosting of Taekwondo competitions and events;
10. Operational support for Kukkiwon representative offices and branches, etc.;

11. Taekwondo culture and value spreading business;
12. Taekwondo record archiving business;
13. Improvement of the welfare of Taekwondo people;
14. Support for Taekwondo-related groups and organizations; and
15. Any other businesses associated with the ones specified in subparagraphs 1 through 14, and necessary to accomplish the purpose of Kukkiwon corporation.

**Article 5 (Profit-Generating Business)** ① Kukkiwon may run a business for profit if it is deemed necessary to carry out a business listed in Article 4, provided that the business does not conflict with the purpose of Kukkiwon establishment prescribed in Article 2. <Amended on March 14, 2025>

② In the event that Kukkiwon seeks to run a business for profit described in paragraph 1, it shall obtain the approval of the Minister of Culture, Sports and Tourism pursuant to applicable laws and regulations, including the Act on the Promotion of Taekwondo and Creation of Taekwondo Park, and the Act on the Establishment and Operation of Public Interest Corporations. <Amended on May 13, 2019, and March 14, 2025>

**Article 6 (Beneficiaries of the Corporate Profits)** ① The profits generated by Kukkiwon through its businesses described in Article 4 shall be given to its beneficiaries free of charge. However, Kukkiwon may request the beneficiaries to pay a portion of the consideration. <Amended on May 13, 2019 and March 14, 2025>

② The profits provided as a result of Kukkiwon's business performance shall not discriminate the beneficiaries based on their age, gender, social status, economic circumstances, physical conditions, residence, nationality, and religion, etc., except for cases where the purposes of business are specifically limited. <Amended on May 13, 2019, and March 14, 2025>

**Article 7 (Cooperative and Supporting Businesses, Etc.)** Kukkiwon shall support World Taekwondo (WT) to distribute Taekwondo and maintain Taekwondo's status as an Olympic sport. <Newly inserted on May 13, 2019>

## CHAPTER 2. DIRECTORS AND EXECUTIVES

**Article 8 (Types and Number of Directors and Executives, Etc.)** ① Kukkiwon shall have the following executives. <Amended on May 13, 2019, December 9, 2020, and March 14, 2025>

1. Chairman : One (1) person
2. President : One (1) person

3. Vice-President : Two (2) persons (Administrative Vice-President and Vice-President of World Taekwondo Academy)

4. Director : Between 15 and 25 persons (including the Chairman, President, and ex-officio directors)

5. Auditor : Two (2) persons

② Kukkiwon shall have ex officio directors as set forth in the following subparagraphs to ensure its development. However, if ex officio directors fail to express their intent to perform their duties as an ex officio director within sixty (60) days, they shall be excluded from the quorum of enrolled directors. <Amended on May 13, 2019, July 24, 2019, and March 14, 2025>

1. Director general whose work is related to the Ministry of Culture, Sports and Tourism

2. Secretary general of World Taekwondo (WT)

3. Secretary general of Korea Taekwondo Association

4. Secretary General of Taekwondo Promotion Foundation

③ The Chairman shall request to appoint one (1) full-time executive of Kukkiwon as the director of the organizations referred to in subparagraphs 2 through 4 of paragraph 2. <Amended on Jul 24, 2019, and March 14, 2025>

final vote is held to elect a majority of the registered directors for the top two votes

**Article 9 (Appointment of Other Executives than the President)** ① The Chairman shall be elected from among the directors with the consent of a majority of the enrolled directors and take office with the approval of the Minister of Culture, Sports and Tourism. However, if multiple candidates are in place with no majority winner, a final vote is held to elect the Chairman with majority among the first and second ranked candidates. <Amended on January 29, 2020>

② The Vice-Presidents shall be appointed from among the candidates recommended by the President with a majority affirmative vote of the enrolled directors. Of them, the administrative Vice-President shall be appointed from among the directors, and the Vice-President of World Taekwondo Academy shall be appointed from among the directors or outside directors. Provided, however, that the Vice-President of World Taekwondo Academy is appointed from among the outside directors, it shall not be counted in the quorum of a meeting in question. <Amended on December 9, 2020>

③ Directors shall be appointed from among director candidates recommended by the Director Recommendation Committee with a majority affirmative vote of the enrolled directors. <Amended on December 9, 2020>

④ The Director Recommendation Committee shall consist of ten (10) members, of which three (3) shall be from Kukkiwon, and one (1) each shall be from World Taekwondo, Korea Taekwondo Association, Taekwondo Promotion Foundation, Korea

Para Taekwondo Association, Korea Women Taekwondo Federation, Korean Bar Association, and Korea Sports Press Union, respectively. <Amended December 9, 2020>

⑤ The composition and operation of the Director Recommendation Committee, and matters necessary to director recommendation, such as open recruitment, registration, screening, and appointment of the directors, shall be prescribed separately and be subject to the approval of the Board of Directors.

⑥ The reappointment of a director shall be decided by a majority affirmative vote of the enrolled directors. Provided, however, that a director's reappointment is rejected, such director shall not be appointed as an executive until three (3) years have passed from the voting date of the Board of Directors. <Amended on December 12, 2024>

⑦ Auditors shall be recommended by the Chairman, elected by the Board of Directors, and be reported to the Minister of Culture, Sports and Tourism. <Amended on December 12, 2024>

⑧ With the coming of the expiration of the executives' term (except the term of the President), a candidate for succession shall be appointed no later than 60 days prior to the end of relative term. However, in special circumstances such as natural disasters or an influx of infectious diseases, the appointment may be made less than 60 days but not less than 30 days prior to the expiration of relevant term <Amended on December 12, 2020, and December 12, 2024>

[Entire amendment on March 14, 2025]

**Article 10 (Election of President)** ① The President shall hold the 6th Dan or higher at Kukkiwon Taekwondo and be elected by the electors for President and be reported to both the Board of Directors and the Minister of Culture, Sports and Tourism.

② The President shall become an ex officio director from the start of his or her tenure.

③ The recruitment for President candidates shall be announced by posting the notice on the Kukkiwon website for at least fourteen (14) days, and the registration period for president candidates shall be for two (2) days from the end date of the posting period.

④ The electors shall be formed to elect the president not later than 90 days prior to the end of the incumbent's tenure. In the case of a by-election due to the vacancy of the seat or the President's inability to continue to perform his or her duty, the procedures to elect a presidential successor shall be carried out within 60 days from the date that the grounds for a by-election are confirmed. Provided, however, in special circumstances such as natural disasters or an influx of infectious diseases, the election procedure may begin past 60 days but not later than 180 days from the date that the grounds for a by-election are

confirmed.

⑤ The electors shall be composed in the manner specified in Annex 2. <Amended on March 24, 2022>

⑥ The Chairman shall install and operate a separate electoral management body for presidential election, and may entrust it to the National Election Commission.

⑦ Voting can be conducted through Internet-based personal computers and mobile communication devices such as smartphone and tablet computers (hereinafter "online voting"). Details about online voting shall be specified separately and shall be subject to the approval of the Board of Directors.

⑧ The decision of the presidential electee shall follow each of the following subparagraphs. <Amended on March 24, 2022>

1. A candidate who receives a plurality of valid votes by the electors.

2. In the case of a tie in the subparagraph 1 vote, the candidate who holds a higher Kukkiwon Taekwondo Dan shall be the President.

3. In the case that the two candidates hold the same level of Dan, the one with the earlier achievement date of the last Dan shall be the President.

4. If there is only one candidate, the candidate shall receive the majority affirmative votes of the total number of electors to be the President.

⑨ Matters not prescribed herein shall be specified by separate regulations and shall be subject to the approval of the Board of Directors.

<Newly inserted on December 9, 2020><Entire amendment on March 14, 2025>

**Article 11 (Duties of Executives)** ① The Chairman shall represent the corporation and direct the work of the Board of Directors. The role of Chairman shall be a part-time position.

② The President shall direct administrative tasks, command and supervise the full-time executives and staff members in order to carry out the matters resolved by the Board of Directors and the businesses set forth in the Articles of Association. The office of President shall be a full-time position.

③ The Vice-President shall assist the President, and the office of Vice-President shall be a full-time position.

④ Directors shall attend the Board of Directors as a part-time position, deliberate and resolve the matters referred to the Board of Directors, and handle matters delegated by the Board of Directors or the Chairman.

⑤ Auditors shall be a part-time position and perform each of the following duties. <Amended on May 13, 2019, December 9, 2020, and December 12, 2024>

1. Auditing the work, property status, and settlements of Kukkiwon;

2. Auditing matters regarding the operation and work of the Board of Directors;

3. Requesting directors to provide opinions necessary for auditing;

4. Attending and giving opinions at the Board of Directors;

5. Immediately reporting to the Board of Directors any illegal or unjust matters

that are found as a result of auditing prescribed in subparagraphs 1 and 2 above;  
and

6. Requesting the convening of the Board of Directors if necessary to report on the matters prescribed in subparagraph 5;

⑥ Details regarding paragraph 5 shall be specified separately. <Amended on May 13, 2019>

⑦ Kukkiwon executives shall take a politically neutral position concerning the work of Kukkiwon. <Amended on December 9, 2020>

⑧ If an executive is indicted for criminal activities related to the operation of their affiliated organization, their duties as a Kukkiwon executive shall be suspended, except each of the following cases. <Amended on December 12, 2024>

1. In the case that the judicial punishment for the indicted criminal activity is only fines;

2. In the case that a summary order is requested; or

3. In the case that the executive is indicted for criminal negligence.

⑨ If an executive is arrested for criminal activities not related to the operation of their affiliated organization, their duties shall be suspended.

⑩ If an executive's duties in their affiliated organization other than Kukkiwon are suspended, their duties as a Kukkiwon executive shall also be suspended. <Amended on May 13, 2019, and December 12, 2024>

[Entire amendment on March 14, 2025]

**Article 12 (Grounds for Disqualification of Executives)** ① Persons falling under any of the following subparagraphs shall not be an executive. <Amended on May 13, 2019, and July 24, 2019>

1. Persons falling under any of the subparagraphs of Article 33 of the State Public Officials Act;

2. Minors;

3. Persons who have committed crimes described in Articles 355 or 356 of the Criminal Act with respect to the performance of their duties during their tenure at a sports organization described in Article 2 Paragraph 9 Subparagraphs A through C of the National Sports Promotion Act, or an organization as a branch office, sub branch office, or sub-sub branch office of a specific sport, or World Taekwondo, and as a result, have been sentenced to a fine of not more than three million KRW and for whom five (5) years have not passed since the final decision of their punishment being rendered, or have been sentenced to a fine of not less than three million KRW with the final decision of their punishment being rendered;

4. Persons who have been subjected to a disciplinary action of not less than one (1) year of qualification suspension by a sports organization described in Article 2

Paragraph 9 Subparagraphs A through C of the National Sports Promotion Act, or an organization as a branch office, sub branch office, or sub-sub branch office of a specific sport, or World Taekwondo, but for whom five (5) years have not passed since the date of expiration of the disciplinary action (Provided, however, that a person has been subjected to a disciplinary action of not less than one (1) year of qualification suspension by a sports organization described in Article 2 Paragraph 9 Subparagraphs A through C of the National Sports Promotion Act, or any other organization related to a specific sport, or World Taekwondo because of their manipulation of game results, violence or sexual violence, embezzlement, breach of trust, or biased judgment, that person shall be banned from being elected as an executive);

5. Persons who have been dismissed or expelled by a sports organization described in Article 2 Paragraph 9 Subparagraphs A through C of the National Sports Promotion Act, or any other organization related to a specific sport, or World Taekwondo because of disciplinary action applied to the persons or designation of their affiliated organization as an organization under special management due to their wrong-doings, such as manipulation of game results or abuse of their authority, or negligence at work;

6. Persons who have committed crimes described in Article 314 of the Criminal Act or Articles 47 or 48 of the National Sports Promotion Act as they engaged in the manipulation of game results affecting the results of matches hosted by a sports organization described in Article 2 Paragraph 9 Subparagraphs A through C of the National Sports Promotion Act, or any other organization related to a specific sport, or World Taekwondo and, as a result, have been sentenced to a punishment not less than a fine with the final decision of such punishment being rendered;

7. Persons who have been sentenced to a punishment not less than a fine for driving while intoxicated;

8. Persons who have been subjected to a disciplinary action of not less than the suspension of qualification in relation to the evaluation of Poom and Dan Promotion Tests of Kukkiwon; or

9. Members of the National Assembly, the head of a local government, or local council members.

② Any executive who falls under any of the subparagraphs in paragraph 1 above or is revealed to fall under any of such categories at the time of his or her appointment as an executive, the executive shall resign from the position, as a matter of course.

③ The effectiveness of paragraph 1 subparagraph 7 of the present article shall follow Article 7 of the Act on the Lapse of Criminal Sentences. <Newly inserted on July 24, 2019>

④ Persons appointed (or elected) or expected to be appointed (or elected) as executives shall cooperate in submitting required documents to verify the grounds

for the disqualification of executives. If such persons fail to cooperate without a special reason, their appointment may be canceled by a resolution of the Board of Directors (or the Chairman).

[Entire amendment on May 30, 2024]

**Article 13 (Term of Executives)** ① The term of the Chairman, President, and directors is three (3) years, respectively, and the term of the auditors is two (2) years, and they may be reelected only once. <Amended on December 9, 2020, and August 26, 2022>

② The term of an ex officio director shall be the term of the relevant position for the current year. <Amended on May 13, 2019>

③ Notwithstanding paragraph 1, the term of the Chairman shall be counted starting from the date when the Chairman-elect is approved by the minister of Culture, Sports and Tourism and ending on the expiration date of the term of the directors.

④ The term of the President shall start from the next day of the expiration of the term of the previous president. However, the term of the President who is appointed through an election held after the expiration of the term of his or her predecessor or through a by-election shall start from the date when the president-elect is announced by the electoral management body prescribed in Article 10 Paragraph 6 in this instrument. <Newly inserted on July 24, 2019> <Amended on December 9, 2020>

⑤ The term of the Vice-President shall be one (1) year and re-election shall be permitted.

⑥ Notwithstanding paragraph 5 of the present article, the term of the Administrative Vice-President and Vice-President of World Taekwondo Academy appointed among directors respectively, shall be counted from the date of appointment until the expiration of the term of the directors.

[Entire amendment on March 14, 2025]

**Article 14 (Guarantee for the Status of Executives)** Executives shall not be dismissed during their tenure except for the cases falling under any of the following subparagraphs. <Amended on March 14, 2025>

1. In the case that an executive has engaged in activities that are in violation of Kukkiwon's carrying out of its essential businesses;
2. In the case that an executive has engaged in accounting malpractice or illegal activities;
3. In the case that an executive has violated the statutes, the Articles of Association, or the resolutions of the Board of Directors of a lawful corporation;
4. In the case that the inauguration or approval of an executive is canceled;
5. In the case that an executive has caused serious damages to the corporation

with intention or gross negligence of duties;

6. In the case that the Board of Director finds that an executive is unable to perform his or her duties for not less than one (1) year due to physical or mental diseases or other reasons; or

7. In the case that an executive has otherwise obstructed the corporation's work.

**Article 15 (Restrictions on the Election of Executives)** ① With respect to the appointment of an executive, directors shall not have any familial relationship, as described in Article 777 of the Civil Act, with one another. <Amended on December 12, 2024>

② Auditors shall not have any familial relationship, as described in Article 777 of the Civil Act, with any of the directors. <Amended on December 12, 2024>

**Article 16 (Vicarious Performance of Duties for Chairman, President, etc.)** ① If the Chairman's position is vacated or the Chairman cannot perform his or her duties due to an accident, the President shall perform the Chairman's duties instead, and the Board of Directors shall elect a Chairman within 60 days in the case of vacancy of the Chairman. <Amended on December 9, 2020, and March 14, 2025>

② If the President's position is vacated or the President cannot perform his or her duties due to an accident, the administrative Vice-President or the Vice-President of World Taekwondo Academy shall perform the president's duties instead, in the order named. However, if the Vice-President of World Taekwondo Academy is not a director, the Chairman shall designate a director (excluding ex officio directors) as an acting president. In the case where the President's position is vacated, the Chairman shall carry out the procedure to elect a presidential successor immediately, in accordance with Article 10 of this instrument. <Amended on December 9, 2020, December 12, 2024, and March 14, 2025>

③ When the positions of the Chairman, the President, and the Vice-Presidents are all vacated, the directors (excluding ex officio directors) shall perform the duties of the Chairman and the President in the order of seniority, and the acting Chairman shall carry out the procedures to elect a Chairman and a President. <Amended on December 9, 2020, and December 12, 2024>

④ Acting proxies shall carry out their usual businesses, and shall not handle businesses that go beyond the boundaries of their regular work, such as policy or personnel changes. <Newly inserted on May 13, 2019. Amended on December 12, 2024>

**Article 17 (Resignation and Dismissal of Executives)** ① The resignation of an executive shall come into effect when their letter of resignation is submitted to the Kukkiwon office. <Newly inserted on May 13, 2019>

② The dismissal of an executive shall be proposed by the majority of the

enrolled directors (the reason to propose dismissal shall be specified) and shall be resolved by the affirmative votes of two-third (2/3) of the enrolled directors. Nonetheless, before the resolution, the director in question shall be given an opportunity to explain his or her position. <Newly inserted on May 30, 2024>

③ Upon the resolution of the dismissal of an executive, the dismissal of the executive in question shall take effect immediately. <Newly inserted on May 30, 2024>

④ In the case where an executive registers him/herself as a preliminary candidate (or a candidate) for presidential elections, National Assembly election, and elections of local council members, or for the heads of local governments, the executive shall be deemed to resign from the Kukkiwon position on the date of registration. <Newly inserted on May 30, 2024>

⑤ In the case where an ex officio director resigns or is dismissed from a relevant institution or organization, the director shall be deemed to have retired as a matter of course. <Newly inserted on May 13, 2019><Amended on May 30, 2024>

**Article 18 (Remunerations for Executives)** ① Remunerations for full-time executives shall be determined pursuant to the Remuneration Regulations and be approved by the Board of Directors. <Amended on May 13, 2019, December 9, 2020, and March 14, 2025>

② Remunerations shall not be paid out to part-time executives. However, activity expenses, meeting allowances, travel expenses, etc. that are necessary to perform their duties may be paid within the scope of the relevant budget. <Amended on May 13, 2019>

③ When the executives hold separate concurrent positions related to Kukkiwon, they shall not be paid a specified amount of activity expenses, etc. <Newly inserted on May 13, 2019. Amended on March 14, 2025>

④ Any matters necessary for the payment of allowances, travel expenses, and other actual expenses to executives shall be specified, separately.

### **CHAPTER 3. BOARD OF DIRECTORS**

**Article 19 (Composition of the Board of Directors)** ① Kukkiwon shall have a Board of Directors to consider and resolve important matters on its work. <Amended on March 14, 2025>

② The Board of Directors shall be composed of the Chairman and directors, and the Chairman shall serve as the chair.

③ In composing the Board of Director, Kukkiwon shall ensure that people of all

social strata who can contribute to the development of Taekwondo and Kukkiwon are included in the Board. <Newly inserted on March 14, 2025>

**Article 20 (Convocation of the Board of Directors)** ① Meetings of the Board of Directors shall be divided into Regular Meetings of the Board of Directors and Temporary Meetings of the Board of Directors, and shall be convened by the Chairman.

② The Regular Meetings of the Board of Directors shall be convened before the commencement of each fiscal year, and the Temporary Meetings of the Board of Directors shall be convened when the Chairman deems necessary.

③ When a meeting of the Board of Directors is to be convened, the Chairman shall specify the agenda, time and date, place, etc. of the meeting and notify, in writing (including electronic document), each director and auditor thereof at least seven (7) days before the commencement of the meeting. However, an exception can be made for urgent matters or in special circumstances. <Amended on February 20, 2024>

**Article 21 (Special Cases for the Convocation of the Board of Directors)** ① In the cases falling under any of the following subparagraphs, the Chairman shall convene a meeting of the Board of Directors within ten (10) days from the date of the assembly request. <Amended on July 24, 2019, December 9, 2020, December 12, 2024, and March 14, 2025>

1. When not less than one-third (1/3) of the enrolled directors make an assembly request by presenting a meeting purpose; or

2. When an auditor makes an assembly request in accordance with paragraph 5 subparagraph 6 of Article 11.

② When it is impossible to convene the meetings of the Board of Directors, either due to a vacancy in the authority's position, or if the authority is evading their duty to convene the meetings, a meeting of the Board of Directors can be convened by the request of a majority of the enrolled directors. <Amended on December 12, 2024>

③ The President shall serve as the chair for the Board of Directors convened pursuant to paragraph 2, and if the presidency is vacated or the President is not present at the Board meeting, one of the directors in attendance shall serve as the chair in the order of seniority. <Amended on December 12, 2024>

**Article 22 (Resolutions of the Board of Directors)** The Board of Directors shall consider and resolve the following matters. <Amended on July 24, 2019, December 9, 2020, and March 14, 2025>

1. Election and dismissal of executives;

2. Dissolution of the corporation;

3. Changes in the Articles of Association;
4. Borrowing of funds and transfers, changes, or dispositions of basic properties;
5. Disposition of profits and preservation of losses;
6. Business plans and budgets;
7. Business performances and account settlements;
8. Operation of the Steering Board of Directors, etc.;
9. Matters requested by auditors according to paragraph 5 subparagraph 5 of Article 11;
10. For-profit activity associated with the businesses;
11. Matters requiring a resolution from the Board of Directors under the relevant regulations or the Articles of Association; and
12. Any other matters the Chairman proposes as important for the operation of Kukkiwon.

**Article 23 (Quorum of Deliberation and Quorum for Resolution)** ① The Board of Directors shall open the meetings with the majority attendance of enrolled directors.

② The Board of Directors shall make a resolution by a majority affirmative vote of directors present unless the Articles of Association specify otherwise. <Amended on March 14, 2025>

③ Voting rights of the Board of Directors shall not be assigned. Provided, however, that ex officio directors cannot attend the Board meeting, they may select their proxies from their respective organizations and have the proxies attend the Board meeting, in which case they shall submit a power of attorney to the Chairman before the commencement of the Board meeting. <Amended on May 13, 2019, and March 14, 2025>

④ In principle, the resolutions of the Board of Directors shall be made by the directors attending the meeting. Nevertheless, in the case where directors cannot be present on account of overseas residence or sojourn, natural disasters, or an influx of infectious diseases, etc., the directors may exercise their voting rights through a video conference system provided by Kukkiwon. In the case of secret voting, the resolutions shall be made through a secured system that ensures the confidentiality of the voting. <Newly inserted on Jun 4, 2021> <Amended on January 4, 2023>

[Title amended on March 14, 2025]

**Article 24 (Resolutions in Writing)** The Chairman may make a resolution by e-mail or in writing only when there is not enough time to convene a meeting of the Board of Directors with respect to insignificant or urgent matters out of the matters to be submitted to the Board of Directors for consideration. In this case, the Chairman shall report the results to the following meeting of the Board of

Directors.

**Article 25 (Restrictions on Voting Rights)** If a director falls under any of the following subparagraphs, the director may not participate in the resolutions of the Board of Directors. <Amended on January 29, 2020, and December 12, 2024>

1. With respect to matters pertaining to him/herself in the resolution to dismiss an executive (including the Chairman and the President).
2. With respect to matters relating to the reception of funds, reception of properties, or lawsuits, where there is a conflict of interest between the director him/herself and the corporation.

**Article 26 (Minutes)** ① When a meeting of the Board of Directors is held, minutes and stenographic records shall be documented, signed or sealed by the chair who presides over the meeting and two (2) directors present at the meeting, and retained. <Amended on December 12, 2024>

② The minutes shall be reported in the following meeting, and when an executive brings an objection thereto, the grounds thereof shall be specified. <Amended on December 12, 2024>

③ When relevant minutes and stenographic records are sought to be duplicated, procedures under relevant laws on information disclosure, etc. shall be followed and an approval shall be obtained from the Chairman. <Amended on December 12, 2024>

**Article 27 (Steering Board of Directors)** ① For efficient operation and smooth handling of work, Kukkiwon may establish and operate the Steering Board of Directors.

② The Steering Board of Directors shall be composed of not more than 11 persons from among directors. They shall be elected and dismissed by the Chairman in consultation with the President, and shall report to the Board of Directors. <Amended on May 13, 2019>

③ The President shall serve as the chair of the Steering Board of Directors.

④ Matters concerning the operation of the Steering Board of Directors shall be determined by the Board of Directors.

## CHAPTER 4. PROPERTIES AND ACCOUNTING

**Article 28 (Properties)** ① Kukkiwon's properties shall be divided into basic properties and general properties.

② The basic properties mentioned in paragraph 1 shall be as described in each of the following subparagraphs. <Amended on December 12, 2024>

1. Properties invested as basic properties at the time of incorporation; and
2. Properties resolved by the corporation to be transferred to basic properties.
- ③ The basic properties at the time of incorporation of Kukkiwon shall be as described in **【Appendix 1】**. <Amended on December 12, 2024>
- ④ All properties other than basic properties shall be general properties, and shall be covered by expenses required to maintain and operate the corporation.
- ⑤ The increase, decrease, or disposition of basic properties shall be approved by the Minister of Culture, Sports and Tourism after passing a resolution of the Board of Directors.

**Article 29 (Retention of the Property List)** ① Kukkiwon shall draw up and retain a list of properties in each fiscal year.

- ② The list in paragraph 1 shall specify the properties as basic properties and general properties.

**Article 30 (Business Fundraising)** Costs and expenses required to maintain and operate Kukkiwon shall be prepared from the national treasury support funds, local government support subsidies, sports related fund subsidies, the proceeds from basic properties, fees for Poom and Dan promotion tests, and any other income from businesses. <Amended on March 14, 2025>

**Article 31 (Fiscal Year)** ① Kukkiwon's fiscal year shall follow the government's fiscal year.

- ② Details concerning the matters required for accounting shall be specified as separate regulations.

**Article 32 (Business Plan and Budget Compilation)** ① Before the commencement of a business year, Kukkiwon shall provide a business plan and a revenue-expenditure budget of the following year to the Minister of Culture, Sports and Tourism by passing a resolution of a Regular Meeting of the Board of Directors. <Amended on March 14, 2025>

- ② The business plan referred to in paragraph 1 shall state the business objectives, policies, main content, and required budgets, separately. <Amended on March 14, 2025>

③ In the business plan specified in paragraph 2, matters related to the costs of Poom and Dan promotion tests, etc. which are to be paid by beneficiaries shall pass the resolution of the Board of Directors.

④ If a business plan and a budget proposal are not finalized before the commencement of the coming fiscal year due to unavoidable reasons, Kukkiwon may approximate each of the expenses in the following subparagraphs according to the expenses of the previous year. <Amended on March 14, 2025>

1. Labor costs and expenses required to operate Kukkiwon;

2. Execution of payments based on legal obligations; and
3. Continuing expenditures for previously approved businesses.

⑤ When Kukkiwon seeks to change significant details of a business plan under the provisions of paragraph 1, it shall submit a business plan specifying the content subject to change and reasons for the changes, as well as a budget statement in advance to the Minister of Culture, Sports, and Tourism, by passing a resolution of the Board of Directors. <Amended on March 14, 2025>

**Article 33 (Auditing and Submission of Balance Sheet, etc.)** ① The President shall execute a revenue-expenditure balance sheet for each business year and submit it to the auditor within two (2) months after the end of the business year. <Amended on March 14, 2025>

② Auditors shall conduct an auditing on the account statements within one (1) month from their receipt of the balance sheet referred to in paragraph 1, and report the results to the Board of Directors.

③ Kukkiwon shall attach each of the documents in the following subparagraphs pursuant to paragraph 2 above and provide them to the Minister of Culture, Sports and Tourism within three (3) months after the end of the relevant fiscal year. <Amended on December 12, 2024>

1. A business plan and execution performance record; and
2. An income and expenditure balance sheet.

④ Kukkiwon shall receive an audit by the financial auditor and the administrative auditor elected by the Board of the Directors at least once every year, and if necessary can have an external auditing once a year. <Newly inserted on May 13, 2019. Amended on December 12, 2024>

[Title amended on December 12, 2024]

**Article 34 (Handling of Retained Earnings)** Each year's retained earnings shall be used for the corporation's essential businesses or transferred to basic properties by passing a resolution of the Board of Directors unless they are carried forward to and used for the following year. <Amended on March 14, 2025>

**Article 35 (Auditing)** Deleted <December 12, 2024>

**Article 36 (Disclosure of Business Management, etc.)** ① In order to improve the transparency of the business management, Kukkiwon shall publish its business plans and materials relating to the budget and account settlement on the Kukkiwon website. <Newly inserted on December 12, 2024>

② Kukkiwon shall publicly announce an annual report on the amount and the spending of donations on the Kukkiwon website. <Newly inserted on August 17, 2021. Amended on December 12, 2024>

[Title amended on December 12, 2024]

## CHAPTER 5. ADMINISTRATION DEPARTMENT

**Article 37 (Administration Department)** Kukkiwon shall establish an administration department to handle its work with necessary employees. Details on the administration department shall be specified in separate regulations.

**Article 38 (Operation)** Matters necessary to the operation of the administration department, such as organization of office, duties, personnel management, and accounting, shall be determined by separate regulations.

## CHAPTER 6. WORLD TAEKWONDO ACADEMY

<Amended on May 13, 2019>

**Article 39 (Basis of Establishment)** Kukkiwon shall establish the World Taekwondo Academy (hereinafter referred to as the "WTA") pursuant to Article 19 of the Act on the Promotion of Taekwondo and Creation of Taekwondo Park. <Amended on May 13, 2019>

**Article 40 (Purpose)** The purpose of the WTA is to promote quality improvements of Taekwondo masters and the dissemination and development of Taekwondo by fostering excellent Taekwondo masters through various training and education programs.

**Article 41 (Businesses)** The WTA shall do the following essential businesses for the purposes mentioned in Article 40. <Amended on May 13, 2019 and December 9, 2020>

1. Education business for training Taekwondo masters;
2. Training business for domestic or foreign Taekwondo masters;
3. Training business contracted to Taekwondo related organizations;
4. Business for disseminating Taekwondo and providing education domestically and overseas;
5. Online training business for domestic or foreign Taekwondo masters; and
6. <Deleted>
7. Any other businesses required to train and educate Taekwondo masters.

**Article 42 (Finance)** Costs and expenses required to maintain and operate the WTA shall be raised from national treasury subsidies, funding from Kukkiwon,

training-related beneficiaries' payments, and any other investment funds.

## **CHAPTER 7. TAEKWONDO RESEARCH INSTITUTE OF KUKKIWON** <Amended on May 13, 2019>

**Article 43 (Basis of Establishment)** Kukkiwon shall establish the Taekwondo Research Institute of Kukkiwon (hereinafter referred to as the "Research Institute") pursuant to Article 19 of the Act on the Promotion of Taekwondo and Creation of Taekwondo Park. <Amended on May 13, 2019, and December 12, 2024>

[Title amendment on December 12, 2024]

**Article 44 (Purpose)** The purpose of the Research Institute is to conduct research on techniques and theories for Taekwondo and, as the World Taekwondo Headquarters, contribute to the development of Taekwondo.

**Article 45 (Businesses)** ① The Research Institute shall do the following essential businesses for the purposes outlined in Article 44. <Amended on May 13, 2019 and December 9, 2020>

1. Conduct research on Taekwondo's history and philosophy;
2. Conduct research on Taekwondo training and education;
3. Conduct research on the establishment of Taekwondo techniques and development of new techniques;
4. Conduct Academic businesses, such as Taekwondo forums, conferences, etc.;
5. Analyze Taekwondo's domestic and overseas academic status and collect literature materials;
6. Conduct research on educational materials for the character and spirituality of Taekwondo masters and trainees;
7. R&D and publication of Taekwondo textbooks and educational materials;
8. Conduct research on developing domestic and overseas training programs for Taekwondo masters;
9. Conduct research on Taekwondo culture and tourism businesses; and
10. Conduct research on quantitative evaluation and analysis for Taekwondo.

② The Research Institute may affiliate themselves with domestic or foreign colleges or research centers when it is necessary for the businesses.

**Article 46 (Finance)** Costs and expenses required to maintain and operate the Research Institute shall be raised from national treasury subsidies, funding from Kukkiwon, the Research Institute's profits, and any other investment funds.

## **CHAPTER 8. KUKKIWON TAEKWONDO DEMONSTRATION TEAM**

**Article 47 (Basis of Establishment)** Kukkiwon shall establish the Kukkiwon Taekwondo Demonstration Team (hereinafter, the "Demonstration Team") pursuant to Article 19 of the Act on the Promotion of Taekwondo and Creation of Taekwondo Park.

**Article 48 (Purpose)** The purpose of the Demonstration Team is to enhance national prestige, promote Taekwondo, and expand the base of Taekwondo.

**Article 49 (Businesses)** The Demonstration Team shall do the following essential businesses for the purposes mentioned in Article 48. <Amended on May 13, 2019, and December 9, 2020>

1. Performance for disseminating and expanding Taekwondo;
2. Domestic and Overseas dispatch of the Demonstration Team;
3. Development and distribution of demonstration programs; and
4. Any other businesses required to invigorate Taekwondo demonstrations

**Article 50 (Finance)** Costs and expenses required to maintain and operate the Demonstration Team shall be raised from national treasury subsidies, funding from Kukkiwon, the proceeds from performances, support payments, and any other investment funds.

## **CHAPTER 9. ESTABLISHMENT OF VARIOUS COMMITTEES, ETC.**

**Article 51 (Senior Masters Council)** ① Kukkiwon may have a Senior Masters Council in order to consult on matters regarding the work of Kukkiwon. <Amended on December 9, 2020, and August 17, 2021>

② Matters related to the operation of the Senior Masters Council shall be specified in separate regulations. <Amended on August 17, 2021>

**Article 52 (Technical Committee)** ① Kukkiwon shall have a Technical Committee in order to handle matters on the businesses specified in Article 4 of these Articles of Association. <Amended on March 14, 2025>

② Matters related to the operation of the Technical Committee shall be specified in separate regulations.

**Article 53 (Reward and Punishment Committee)** ① Kukkiwon shall establish and

operate a Reward and Punishment Committee.

② Persons who have been subjected to disciplinary action from a Taekwondo organization or sports entity may not become a member of the Reward and Punishment Committee.

③ Matters relevant to the composition and operation of the Reward and Punishment Committee other than those prescribed in the Articles of Association shall be specified in separate regulations.

[Article newly inserted on May 13, 2019]

**Article 54 (Representative Office Chief, Branch Chief, Honorary Chairman, Advisor, Consultant and Special Committee)**

① Kukkiwon may appoint a chief of an overseas representative office or an overseas branch. Matters relevant to the operation of representative offices or branches shall be specified in separate regulations. However, a chief of a representative office or branch shall be appointed on the recommendation of the President with the approval of the Board of Directors. <Newly inserted on December 9, 2020>

② Kukkiwon may have an honorary chairman, advisors and consultants, and matters related to the operation of the honorary chairman, advisors and consultants shall be specified in separate regulations. However, the honorary chairman, advisors and consultants shall be appointed on the recommendation of the Chairman with the approval of the Board of Directors. <Amended on December 9, 2020>

③ Kukkiwon may have special committees necessary for its operation, such as a special committee, by the resolution of the Board of Directors. Matters related to the operation of other committees shall be specified in separate regulations. <Amended on December 9, 2020, and May 30, 2024>

[Title amended on May 30, 2024]

## CHAPTER 10. SUBSIDIARY PROVISIONS

**Article 55 (Amendments to the Articles of Association)** When the Articles of Association are to be amended, the decision shall be made with no less than two-third (2/3) of the affirmative votes of the enrolled directors and approved by the Ministry of Culture, Sports and Tourism. <Amended on December 12, 2024>

[Title amended on December 12, 2024]

**Article 56 (Corporate Dissolution)** When Kukkiwon is to be dissolved, the decision shall be made with no less than two-third (2/3) of affirmative votes of the enrolled directors and approved by the Minister of Culture, Sports and Tourism.

<Amended on March 14, 2025>

**Article 57 (Vesting of Remaining Properties)** When Kukkiwon is dissolved, the remaining properties shall be vested in the state with the approval of the Minister of Culture, Sports and Tourism.

**Article 58 (Enactment and Amendment of Kukkiwon Regulations and Rules)** ① When matters entrusted by these Articles of Association but not prescribed herein, or relevant provisions necessary to implement these Articles or operate Kukkiwon need to be enacted or amended, a resolution shall be passed by the Steering Board of Directors and the results shall be reported to the Board of Directors. Provided, however, that the Steering Board of Directors is not established or formed, the resolution shall be passed by the Board of Directors. <Amended on December 12, 2024>

② Notwithstanding paragraph 1 above, if the resolution of the Board of Directors is required to enact or amend certain provisions of these Articles, it may be prescribed by the provisions in question. <Newly inserted on December 12, 2024>

③ When enacting or amending the rules necessary to implement matters entrusted by the provisions of these Articles, it shall be determined by the approval of the President and reported to the Board of Directors. <Newly inserted on December 12, 2024>

[Title amended on December 12, 2024]

## **ADDENDUM**

<Enacted on May 18, 2010. Articles of Association No. 1>

**Article 1 (Enforcement Date)** These Articles of Association shall come into effect on the day when the registration for incorporation is made under the Act on the Promotion of Taekwondo and Creation of Taekwondo Park by obtaining approval from the Minister of Culture, Sports and Tourism.

**Article 2 (Transitional Measures)** On the day of implementation of these Articles of Association, matters on the dissolution of Kukkiwon Foundation incorporated under Article 32 of the Civil Act, matters on the rights, obligations, and properties, and matters on the executives and employees of Kukkiwon shall follow Article 3 (Transitional Measures for Kukkiwon) of the Addendum to the Act on the Promotion of Taekwondo and Creation of Taekwondo Park.

## **ADDENDUM**

<Amended on September 2, 2010. Articles of Association No. 2>

**Article 1 (Enforcement Date)** These Articles of Association shall be enforced on the day they are approved by the Minister of Culture, Sports and Tourism.

### **ADDENDUM**

<Amended on February 1, 2011. Articles of Association No. 3>

**Article 1 (Enforcement Date)** These Articles of Association shall be enforced on the day they are approved by the Minister of Culture, Sports and Tourism.

### **ADDENDUM**

<Amended on December 15, 2011. Articles of Association No. 4>

**Article 1 (Enforcement Date)** These Articles of Association shall be enforced on the day they are approved by the Minister of Culture, Sports and Tourism.

### **ADDENDUM**

<Amended on March 12, 2013. Articles of Association No. 5>

**Article 1 (Enforcement Date)** These Articles of Association shall be enforced on the day they are approved by the Minister of Culture, Sports and Tourism.

### **ADDENDUM**

<Amended on October 9, 2014. Articles of Association No. 6>

**Article 1 (Enforcement Date)** These Articles of Association shall be enforced on the day they are approved by the Minister of Culture, Sports and Tourism.

### **ADDENDUM**

<Amended on December 12, 2016. Articles of Association No. 7>

**Article 1 (Enforcement Date)** These Articles of Association shall be enforced on the day they are approved by the Minister of Culture, Sports and Tourism.

## **ADDENDUM**

<Amended on May 13, 2019. Articles of Association No. 8>

**Article 1 (Enforcement Date)** These Articles of Association shall be enforced on the day they are approved by the Minister of Culture, Sports and Tourism.

**Article 2 (Transitional Measures)** ① Executives appointed before the enforcement of these Articles of Association shall be considered as having been appointed pursuant to these Articles of Association, and the terms of such executives shall be pursuant to the previous Articles of Association.

② New executives shall be appointed within sixty (60) days after the enforcement of these Articles of Association.

## **ADDENDUM**

<Amended on July 24, 2019. Articles of Association No. 9>

**Article 1 (Enforcement Date)** These Articles of Association shall be enforced on the day they are approved by the Minister of Culture, Sports and Tourism.

**Article 2 (Transitional Measures)** ① New executives shall be appointed within three (3) months after the enforcement of these Articles of Association.

② The term of the executives who are appointed for the first time in accordance with these Articles of Association will start anew.

**Article 3 (Cases regarding Applications of Reasons for Disqualification and Ipso Facto Retirement)** Article 12 Paragraph 1 Subparagraphs 7 and 8 of these Articles of Association will be applied only to those who have received punishments or disciplinary actions or were dismissed due to actions that they have committed since the date of the amendment (May 13, 2019). <Amended on May 30, 2024>

## **ADDENDUM**

<Amended on January 29, 2020. Articles of Association No. 10>

**Article 1 (Enforcement Date)** These Articles of Association shall be enforced on the day they are approved by the Minister of Culture, Sports and Tourism.

## **ADDENDUM**

<Amended on December 9, 2020. Articles of Association No. 11>

**Article 1 (Enforcement Date)** These Articles of Association shall be enforced on the day they are approved by the Minister of Culture, Sports and Tourism.

**Article 2 (Transitional Measures Regarding Article 13 (Term of Executives))**

Notwithstanding the amended regulations, the auditors at the time of the implementation of these Articles of Association shall follow the previous regulations until their term ends.

## **ADDENDUM**

<Amended on June 4, 2021. Articles of Association No. 12>

**Article 1 (Enforcement Date)** These Articles of Association shall be enforced on the day they are approved by the Minister of Culture, Sports and Tourism.

## **ADDENDUM**

<Amended on August 17, 2021. Articles of Association No. 13>

**Article 1 (Enforcement Date)** These Articles of Association shall be enforced on the day they are approved by the Minister of Culture, Sports and Tourism.

## **ADDENDUM**

<Amended on March 24, 2022. Articles of Association No. 14>

**Article 1 (Enforcement Date)** These Articles of Association shall be enforced on the day they are approved by the Minister of Culture, Sports and Tourism.

## **ADDENDUM**

<Amended on August 26, 2022. Articles of Association No. 15>

**Article 1 (Enforcement Date)** These Articles of Association shall be enforced on the day they are approved by the Minister of Culture, Sports and Tourism.

**Article 2 (Transitional Measures Regarding Article 13 (Term of Executives))**

Notwithstanding the amended regulations, the directors at the time of the implementation of these Articles of Association shall follow the previous regulations until their term ends.

**ADDENDUM**

<Amended on January 4, 2023. Articles of Association No. 16>

**Article 1 (Enforcement Date)** These Articles of Association shall be enforced on the day they are approved by the Minister of Culture, Sports and Tourism.

**ADDENDUM**

<Amended on February 20, 2024. Articles of Association No. 17>

**Article 1 (Enforcement Date)** These Articles of Association shall be enforced on the day they are approved by the Minister of Culture, Sports and Tourism.

**ADDENDUM**

<Amended on May 30, 2024. Articles of Association No. 18>

**Article 1 (Enforcement Date)** These Articles of Association shall be enforced on the day they are approved by the Minister of Culture, Sports and Tourism.

**ADDENDUM**

<Amended on December 12, 2024. Articles of Association No. 19>

**Article 1 (Enforcement Date)** These Articles of Association shall be enforced on the day they are approved by the Minister of Culture, Sports and Tourism.

**ADDENDUM**

<Amended on March 14, 2025. Articles of Association No. 20>

**Article 1 (Enforcement Date)** These Articles of Association shall be enforced on the

day they are approved by the Ministry of Culture, Sports and Tourism.

**[Appendix 1]** <Amended on December 12, 2024>

## **LIST OF BASIC PROPERTIES**

Comprehensive Table for Basic Properties at the time of the incorporation

Name of Property	Estimated Value
Personal Property	<b>1,265,562,438 Won (KRW)</b>

**[Appendix 2]**

**PRESIDENTIAL ELECTION ORGANIZATION  
(ELECTORS)**

<Newly established on May 13, 2019> <Amended on Jul 24, 2019, Mar 24, 2022, and Mar 14, 2025>

Presidential Election Organization (Electors) shall be composed as follows: <Amended on Jul 24, 2019, Mar 24, 2022, and Mar 14, 2025>

1. The president of the World Taekwondo or one (1) executive appointed by the president;
2. The president of the Korea Taekwondo Association, or one (1) executive appointed by the president;
3. The chairman of the Taekwondo Promotion Foundation, or one (1) executive appointed by the chairman;
4. The chief or head of Taekwondo organizations in the cities or provinces in Korea affiliated with the Korea Taekwondo Association;
5. Five (5) presidents of each of the five (5) Continental Unions, or five (5) executives appointed by each of the five (5) presidents themselves;
6. The president of the 9th Dan Association, or one (1) executive appointed by the president;
7. The president of the Korea Para Taekwondo Association, or one (1) executive appointed by the president;
8. The president of the Korea Women Taekwondo Federation, or one (1) executive appointed by the president (The person shall be female);
9. From among the national Taekwondo associations of each continent that have greatly contributed to the development of Kukkiwon (based on three (3) years' average contribution in Poom and Dan tests of Kukkiwon), twenty (20) persons from Asia, Europe, Pan-America, Africa, and Oceania;
10. One (1) representative of the employees of Kukkiwon;
11. One (1) Kukkiwon Taekwondo master dispatched overseas; and
12. A person randomly selected of each 20% of Taekwondo masters who are registered at Kukkiwon information system (KPS and KMS), and who have not only the right of recommendation, either inside and outside of Korea but also the record of actual recommendation for the last two (2) years (however, excluding persons falling under subparagraphs 1 through 11 above).